2010-2020 Census, 2024 Estimates with 2029 Projections Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 35.4754/-80.8888

8315 Magnolia Estates Dr				-		
Cornelius, NC 28031	1 mi radius		3 mi radius		5 mi radius	
Population						
Estimated Population (2024)	7,577		44,598		89,940	
Projected Population (2029)	7,995		47,089		96,226	
Census Population (2020)	7,477		44,005		88,258	
Census Population (2010)	6,157		36,530		71,760	
Projected Annual Growth (2024 to 2029)	418	1.1%	2,491	1.1%	6,286	1.4%
Historical Annual Growth (2020 to 2024)	100	0.3%	592	0.3%	1,682	0.5%
Historical Annual Growth (2010 to 2020)	1,320	5.4%	7,476	5.1%	16,498	5.7%
Estimated Population Density (2024)	2,413	psm	1,578	psm	1,145	psm
Trade Area Size	3.1	sq mi	28.3	sq mi	78.5	sq mi
Households			:			
Estimated Households (2024)	3,467		19,613		36,818	
Projected Households (2029)	3,656		20,666		39,392	
Census Households (2020)	3,409		18,963		34,984	
Census Households (2010)	2,822		15,662		28,123	
Estimated Households with Children (2024)	794	22.9%	4,730	24.1%	10,336	28.1%
Estimated Average Household Size (2024)	2.19		2.25		2.39	
Average Household Income						
Estimated Average Household Income (2024)	\$205,713		\$187,735		\$195,261	
Projected Average Household Income (2029)	\$205,657		\$187,913		\$192,486	
Estimated Average Family Income (2024)	\$392,114		\$331,587		\$300,915	
Median Household Income				·		
Estimated Median Household Income (2024)	\$129,034		\$119,561		\$129,629	
Projected Median Household Income (2029)	\$130,682		\$121,187		\$131,811	
Estimated Median Family Income (2024)	\$168,195		\$157,567		\$169,552	
Per Capita Income				·		
Estimated Per Capita Income (2024)	\$94,114		\$82,612		\$80,042	
Projected Per Capita Income (2029)	\$94,037		\$82,517		\$78,900	
Estimated Per Capita Income 5 Year Growth	-\$77	-	-\$95	-0.1%	-\$1,142	-1.4%
Estimated Average Household Net Worth (2024)	\$1,364,083		\$1,382,292		\$1,520,630	
Daytime Demos (2024)				·		
Total Businesses	997		3,701		5,600	
Total Employees	5,510		25,540		35,165	
Company Headquarter Businesses	23	2.3%	97	2.6%	135	2.4%
Company Headquarter Employees	272	4.9%	4,928	19.3%	6,179	17.6%
Employee Population per Business	5.5		6.9		6.3	
Residential Population per Business	7.6		12.1		16.1	

©2024, Sites USA, Chandler, Arizona, 480-491-1112 Demographic Source: Applied Geographic Solutions 5/2024, TIGER Geography - RF5

2010-2020 Census, 2024 Estimates with 2029 Projections Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 35.4754/-80.8888

8315 Magnolia Estates Dr						
Cornelius, NC 28031	1 mi rad	1 mi radius 3 mi r		lius	5 mi rad	lius
Race & Ethnicity						
White (2024)		40.4%	20,604		45,151	50.2%
Black or African American (2024)	2,931	38.7%	15,315	34.3%	28,466	31.7%
American Indian or Alaska Native (2024)	20	0.3%	144	0.3%	266	0.3%
Asian (2024)	748	9.9%	3,570	8.0%	6,714	7.5%
Hawaiian or Pacific Islander (2024)	-	-	14	-	28	-
Other Race (2024)	224	3.0%	1,426	3.2%	2,465	2.7%
Two or More Races (2024)	594	7.8%	3,526	7.9%	6,848	7.6%
Not Hispanic or Latino Population (2024)	6,472	85.4%	38,034	85.3%	77,594	86.3%
Hispanic or Latino Population (2024)	1,105	14.6%	6,564	14.7%	12,346	13.7%
Not Hispanic or Latino Population (2029)	6,753	84.5%	39,743	84.4%	81,936	85.1%
Hispanic or Latino Population (2029)	1,242	15.5%	7,346	15.6%	14,290	14.9%
Not Hispanic or Latino Population (2020)	7,011	93.8%	40,817	92.8%	82,029	92.9%
Hispanic or Latino Population (2020)	466	6.2%	3,188	7.2%	6,228	7.1%
Not Hispanic or Latino Population (2010)	5,899	95.8%	34,597	94.7%	67,971	94.7%
Hispanic or Latino Population (2010)	258	4.2%	1,933	5.3%	3,789	5.3%
Projected Hispanic Annual Growth (2024 to 2029)	137	2.5%	782	2.4%	1,944	3.1%
Historic Hispanic Annual Growth (2010 to 2024)	848	23.5%	4,631	17.1%	8,557	16.1%
Age Distribution (2024)						
Age Under 5	359	4.7%	2,115	4.7%	4,634	5.2%
Age 5 to 9 Years	484	6.4%	2,528	5.7%	5,515	6.1%
Age 10 to 14 Years	545	7.2%	2,976	6.7%	6,071	6.7%
Age 15 to 19 Years	558	7.4%	3,233	7.2%	6,816	7.6%
Age 20 to 24 Years	395	5.2%	2,545	5.7%	5,389	6.0%
Age 25 to 29 Years	437	5.8%	2,401	5.4%	4,285	4.8%
Age 30 to 34 Years	492	6.5%	2,791	6.3%	5,320	5.9%
Age 35 to 39 Years	481	6.4%	3,023	6.8%	5,906	6.6%
Age 40 to 44 Years	537	7.1%	3,205	7.2%	6,436	7.2%
Age 45 to 49 Years	576	7.6%	3,401	7.6%	6,815	7.6%
Age 50 to 54 Years	612	8.1%	3,498	7.8%	7,118	7.9%
Age 55 to 59 Years	466	6.1%	2,877	6.5%	6,003	6.7%
Age 60 to 64 Years	484	6.4%	2,750	6.2%	5,585	6.2%
Age 65 to 74 Years	747	9.9%	4,410	9.9%	8,517	9.5%
Age 75 to 84 Years	337	4.4%	2,240	5.0%	4,331	4.8%
Age 85 Years or Over	68	0.9%	604	1.4%	1,200	1.3%
Median Age	39.6	0.5 70	40.6	1.470	40.4	1.5 70
Gender Age Distribution (2024)		-	+0.0		70.7	
Female Population	3.87/	51.1%	23,048	51 7%	45,457	50.5%
Age 0 to 19 Years		23.8%		22.9%		24.2%
Age 20 to 64 Years		59.8%	13,700			59.0%
Age 65 Years or Over		16.4%		17.7%		16.8%
	40.5	10.470	41.8	17.770	41.6	10.070
Female Median Age		40.004		10.20/		40 E0/
Male Population		48.9%	21,550		44,483	
Age 0 to 19 Years		27.6%		25.9%	12,031	
Age 20 to 64 Years		58.4%	12,790			58.5%
Age 65 Years or Over		14.0%		14.8%		14.4%
Male Median Age	38.6		39.3		39.2	

©2024, Sites USA, Chandler, Arizona, 480-491-1112 Demographic Source: Applied Geographic Solutions 5/2024, TIGER Geography - RF5

2010-2020 Census, 2024 Estimates with 2029 Projections Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 35.4754/-80.8888

9215 Magnalia Estatos Dr		_		_		
8315 Magnolia Estates Dr	1 mi radius		3 mi radius		5 mi radius	
Cornelius, NC 28031						
Household Income Distribution (2024)						
HH Income \$200,000 or More	890	25.7%	5,100	26.0%	10,558	28.7%
HH Income \$150,000 to \$199,999	522	15.1%	2,402	12.2%	4,687	12.7%
HH Income \$100,000 to \$149,999	572	16.5%	3,240	16.5%	6,115	16.6%
HH Income \$75,000 to \$99,999	470	13.6%	2,046	10.4%	3,958	10.7%
HH Income \$50,000 to \$74,999	343	9.9%	2,130	10.9%	4,103	11.1%
HH Income \$35,000 to \$49,999	270	7.8%	2,002	10.2%	2,943	8.0%
HH Income \$25,000 to \$34,999	193	5.6%	974	5.0%	1,611	4.4%
HH Income \$15,000 to \$24,999	70	2.0%	744	3.8%	1,280	3.5%
HH Income Under \$15,000	135	3.9%	973	5.0%	1,562	4.2%
HH Income \$35,000 or More	3,068	88.5%	16,922	86.3%	32,364	87.9%
HH Income \$75,000 or More		70.8%	12,789		25,318	
Housing (2024)			· ·		· ·	
Total Housing Units	3,804		21,485		39,985	
Housing Units Occupied	3,467	91.1%	19,613	91.3%	36,818	92.1%
Housing Units Owner-Occupied		58.8%	12,328		25,176	68.4%
Housing Units, Renter-Occupied		41.2%		37.1%	11,642	
Housing Units, Vacant	337	9.7%	1,872	9.5%	3,167	8.6%
Marital Status (2024)			· ·		· ·	
Never Married	1,995	32.2%	10,741	29.0%	20,294	27.5%
Currently Married	3,270	52.8%	19,082	51.6%	40,166	54.5%
Separated	107	1.7%	1,042	2.8%	2,028	2.8%
Widowed	149	2.4%	1,324	3.6%	2,686	3.6%
Divorced	668	10.8%	4,789	13.0%	8,546	11.6%
Household Type (2024)						
Population Family	4,888	64.5%	29,265	65.6%	64,371	71.6%
Population Non-Family	2,689	35.5%	14,863	33.3%	23,543	26.2%
Population Group Quarters	-	-	470	1.1%	2,025	2.3%
Family Households	1,447	41.7%	8,669	44.2%	19,564	53.1%
Non-Family Households	2,020	58.3%	10,944	55.8%	17,254	46.9%
Married Couple with Children	640	19.6%	3,638	19.1%	8,277	20.6%
Average Family Household Size	3.4		3.4		3.3	
Household Size (2024)						
1 Person Households	1,804	52.0%	9,922	50.6%	15,464	42.0%
2 Person Households	971	28.0%	5,662	28.9%	13,002	35.3%
3 Person Households	304	8.8%	1,748	8.9%	3,678	10.0%
4 Person Households	258	7.4%	1,491	7.6%	3,016	8.2%
5 Person Households	95	2.7%	519	2.6%	1,113	3.0%
6 or More Person Households	35	1.0%	271	1.4%	546	1.5%
Household Vehicles (2024)				-		
Households with 0 Vehicles Available	81	2.3%	804	4.1%	1,218	3.3%
Households with 1 Vehicles Available	1,298	37.4%	7,703	39.3%	12,388	33.6%
Households with 2 or More Vehicles Available	2,087	60.2%	11,106	56.6%	23,212	63.0%
Total Vehicles Available	6,199		34,403		69,439	
Average Vehicles Per Household	1.8		1.8		1.9	

2010-2020 Census, 2024 Estimates with 2029 Projections Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 35.4754/-80.8888

	<u>.</u>					
8315 Magnolia Estates Dr	1 mi rac	liuc	3 mi rad	liuc	5 mi rad	liuc
Cornelius, NC 28031	I IIII I aC	1 mi radius 3 mi ra		iius	5 IIII 140	iius
Labor Force (2024)	-					
Estimated Labor Population Age 16 Years or Over	6,050		36,269		72,303	
Estimated Civilian Employed	4,026	66.5%	24,330	67.1%	47,861	66.2%
Estimated Civilian Unemployed	48	0.8%	595	1.6%	1,283	1.8%
Estimated in Armed Forces	-	-	-	-	8	-
Estimated Not in Labor Force	,	32.7%	11,345	31.3%	23,151	32.0%
Unemployment Rate	0.8%		1.6%		1.8%	
Occupation (2024)						
Occupation: Population Age 16 Years or Over	4,026	00 50/	24,330	20 50/	47,858	20.40/
Management, Business, Financial Operations		30.5%		29.5%	14,092	
Professional, Related	·	25.1%		24.9% 10.3%	12,244	25.6% 10.2%
Service	341	8.5%	,			
Sales, Office Farming, Fishing, Forestry	928	23.1%	5,3/6	22.1%	10,398	
	-	- 				
Construct, Extraction, Maintenance Production, Transport Material Moving	203 315	5.0% 7.8%	1,201 2,016	4.9% 8.3%	3,917	4.7% 8.2%
White Collar Workers		78.7%	18,591		36,735	
Blue Collar Workers	·	21.3%		23.6%	11,123	
Consumer Expenditure (2024)						
Total Household Expenditure	\$431.73 M		\$2.23 B		\$4.31 B	
Total Non-Retail Expenditure	\$231.1 M	53.5%	\$1.19 B	53.5%	\$2.3 B	53.5%
Total Retail Expenditure	\$200.63 M	46.5%	\$1.04 B	46.5%	\$2 B	46.5%
Apparel	\$15.66 M		\$80.71 M		\$156.05 M	3.6%
Contributions	\$16.12 M	3.7%	\$82.57 M	3.7%	\$160.58 M	3.7%
Education	\$16.06 M	3.7%	\$81.74 M	3.7%	\$159.56 M	3.7%
Entertainment	\$25.45 M	5.9%	\$130.87 M	5.9%	\$253.77 M	5.9%
Food and Beverages	\$61.38 M	14.2%	\$318.31 M	14.3%	\$613.05 M	14.2%
Furnishings and Equipment	\$15.67 M	3.6%	\$80.64 M	3.6%	\$156.31 M	3.6%
Gifts	\$12.51 M	2.9%	\$64 M	2.9%	\$124.98 M	2.9%
Health Care	\$34.26 M		\$178.27 M		\$343.37 M	8.0%
Household Operations	\$17.67 M	4.1%	\$91.14 M	4.1%	\$176.37 M	4.1%
Miscellaneous Expenses	\$8.33 M		\$43.07 M		\$82.97 M	1.9%
Personal Care	\$5.77 M		\$29.84 M		\$57.56 M	1.3%
Personal Insurance	\$3.38 M		\$17.28 M		\$33.78 M	0.8%
Reading	\$971.15 K		\$5.01 M		\$9.68 M	0.2%
Shelter	\$91.16 M		\$471.35 M		\$906.67 M	21.0%
Tobacco	\$2.04 M		\$10.85 M		\$20.41 M	0.5%
Transportation Utilities	\$76.6 M \$28.69 M		\$396.09 M \$150.18 M		\$765.12 M \$287.59 M	17.8% 6.7%
Educational Attainment (2024)						
Adult Population Age 25 Years or Over	5,235		31,200		61,516	
Elementary (Grade Level 0 to 8)	129	2.5%	601	1.9%	957	1.6%
Some High School (Grade Level 9 to 11)	26	0.5%	513	1.6%	1,042	1.7%
High School Graduate	440	8.4%	3,269	10.5%	6,869	11.2%
Some College		17.8%		17.0%		16.2%
Associate Degree Only	442	8.4%	2,705	8.7%	5,239	8.5%
Bachelor Degree Only	2,383	45.5%	12,076	38.7%	23,155	37.6%
Graduate Degree	884	16.9%	6,721	21.5%	14,266	23.2%

2010-2020 Census, 2024 Estimates with 2029 Projections Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 35.4754/-80.8888

	1 mi rac	lius	3 mi rac	lius	5 mi radius		
Cornelius, NC 28031							
Units In Structure (2024)							
1 Detached Unit	1,953	69.2%	11,537	73.7%	24,164	85.9%	
1 Attached Unit	326	11.5%	1,949	12.4%	3,172	11.39	
2 to 4 Units	121	4.3%	659	4.2%	1,095	3.99	
5 to 9 Units	237	8.4%	931	5.9%	1,246	4.49	
10 to 19 Units	473	16.8%	1,833	11.7%	2,290	8.19	
20 to 49 Units	151	5.4%	1,263	8.1%	2,414	8.69	
50 or More Units	164	5.8%	1,296	8.3%	2,052	7.39	
Mobile Home or Trailer	40	1.4%	130	0.8%	363	1.39	
Other Structure	3	0.1%	15	-	22	-	
Homes Built By Year (2024)						_	
Homes Built 2010 or later	1,002	35.5%	4,640	29.6%	9,310	33.1%	
Homes Built 2000 to 2009	834	29.5%	6,092	38.9%	10,965	39.0%	
Homes Built 1990 to 1999	868	30.8%	4,398	28.1%	8,373	29.8%	
Homes Built 1980 to 1989	393	13.9%	2,089	13.3%	3,778	13.4%	
Homes Built 1970 to 1979	165	5.8%	991	6.3%	1,746	6.2%	
Homes Built 1960 to 1969	126	4.5%	639	4.1%	1,213	4.3%	
Homes Built 1950 to 1959	38	1.3%	350	2.2%	605	2.2%	
Homes Built Before 1949	41	1.5%	413	2.6%	828	2.9%	
Home Values (2024)							
Home Values \$1,000,000 or More	470	23.1%	1,962	15.9%	3,525	14.0%	
Home Values \$500,000 to \$999,999	531	26.0%	3,386	27.5%	8,097	32.2%	
Home Values \$400,000 to \$499,999	493	24.2%	2,489	20.2%	5,044	20.0%	
Home Values \$300,000 to \$399,999	331	16.2%	2,494	20.2%	5,120	20.3%	
Home Values \$200,000 to \$299,999	149	7.3%	1,369	11.1%	2,326	9.2%	
Home Values \$150,000 to \$199,999	21	1.0%	295	2.4%	473	1.9%	
Home Values \$100,000 to \$149,999	5	0.3%	108	0.9%	179	0.7%	
Home Values \$70,000 to \$99,999	1	-	41	0.3%	70	0.3%	
Home Values \$50,000 to \$69,999	2	-	10	-	40	0.2%	
Home Values \$25,000 to \$49,999	22	1.1%	46	0.4%	83	0.3%	
Home Values Under \$25,000	13	0.6%	128	1.0%	219	0.9%	
Owner-Occupied Median Home Value	\$707,829		\$584,739		\$584,759		
Renter-Occupied Median Rent	\$1,474		\$1,427		\$1,431		
Transportation To Work (2024)		<u> </u>					
Drive to Work Alone	2,383	59.2%	13,806	56.7%	27,415	57.3%	
Drive to Work in Carpool	214	5.3%	1,376	5.7%	2,638	5.59	
Travel to Work by Public Transportation	36	0.9%	165	0.7%	353	0.79	
Drive to Work on Motorcycle	2	-	35	0.1%	56	0.19	
Walk or Bicycle to Work	50	1.2%	455	1.9%	920	1.99	
Other Means	32	0.8%	174	0.7%	404	0.89	
Work at Home	1,309	32.5%	8,318	34.2%	16,072	33.69	
Travel Time (2024)							
Travel to Work in 14 Minutes or Less	869	21.6%	4,430	18.2%	8,221	17.2	
Travel to Work in 15 to 29 Minutes	974	24.2%	5,872	24.1%	11,341	23.7	
Travel to Work in 30 to 59 Minutes	735	18.3%		19.7%	10,166		
Travel to Work in 60 Minutes or More	140	3.5%	923	3.8%	2,059	4.30	
Average Minutes Travel to Work	21.5		22.1		23.4		

©2024, Sites USA, Chandler, Arizona, 480-491-1112 Demographic Source: Applied Geographic Solutions 5/2024, TIGER Geography - RF5